

For release February 10, 1966 JANUARY 1966

CB-66-307

The U.S. Department of Commerce announced today that total sales of retail stores in January were estimated at \$21.9 billion. Statistics prepared by the Department's Bureau of the Census show that this advance figure, after adjustment for seasonal and holiday variations and trading day differences, but not for price changes, was about 1 percent below the December level but 8 percent above January 1965.

The Office of Business Economics noted that, after adjustment, sales of both durable and nondurable goods stores fell 1 percent in January. Sales by most major lines of trade were lowered or unchanged from the December levels, except for the general merchandise group where sales rose.

The January sales figures are based on a monthly survey of the Bureau of the Census conducted in cooperation with a representative cross-section of about 2,500 retail firms, which, in total, operate some 48,000 stores in the United States. The firms which are cooperating in the early reporting of sales are part of a larger sample group which furnishes figures at a later date. The advance estimates are subject to revision by estimates subsequently derived from the full sample.

The revision of the total seldom exceeds 1.5 percent and for the past year has averaged 1.0 percent. For individual kind-of-business groups, revisions have been greater, ranging on the average from 0.8 percent for drug and proprietary stores to 3.2 percent for the lumber, building, hardware, farm equipment group.

(more)

ADVANCE RETAIL SALES FOR JANUARY 1966 Table 1. SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP

(NOT ADJUSTED for seasonal variations or trading day differences)

(NOT ADSOCIAD FOR SEASONAL VALIATIONS OF GLAUTING MAY CHITCHEROES)									
	Sales (millions of dollars)								
Kind-of-business group	1966	19	65						
	January ¹	December ²	January						
Retail stores, total4	21,917	30,923	20,581						
Durable-goods stores, total ⁴	6,915	8,982	6,605						
	15,002	21,941	13,976						
Food group	5,624	6,653	5,300						
	5,144	6,080	4,868						
Eating and drinking places	1,648	1,821	1,575						
General merchandise group Department stores	2,391	5,677	2,123						
	1,587	3,717	1,400						
Apparel group Furniture and appliance group	1,007	2,431	1,081						
	1,060	1,636	961						
Lumber, building, hardware, farm equip. group Automotive group	1,040	1,453	930						
	4,291	4,789	4,237						
Gasoline service stations Drug and proprietary stores	1,749	1,905	1,676						
	769	1,107	718						

See footnotes below table 2.

Source: Bureau of the Census

Table 2. SALES OF RETAIL STORES IN THE UNITED STATES, BY KIND-OF-BUSINESS GROUP (ADJUSTED for seasonal variations and trading day differences)

Kind-of-business group	Percentage change, January 1966 from		Sales (millions of dollars)				Percentage change, December 1965 from	
		Jan. 1965	1966	1965		1964	Nov.	Dec.
			Jan.1	Dec.2	Nov.3	Dec.	1965	1964
Retail stores, total4	-1	+8	24,855	25,130	24,640	22,757	+2	+10
Durable-goods stores, total 4 Nondurable-goods stores, total 4	-1 -1	+6 +10	8,224 16,631	8,289 16,841	8,050 16,590	7,567 15,190	ľ	+10 +11
Food group. Eating and drinking places. General merchandise group. Apparel group. Furniture and appliance group. Lumber, building, hardware, farm equipment group. Automotive group. Gasoline service stations.				1,816 3,115 1,360 1,221 1,540	5,785 1,824 3,192 1,350 1,246 1,430 4,716 1,882	5,411 1,674 2,852 1,275 1,138 1,257 4,593 1,739	0 -2 +1 -2 +8 +4	+12 +8 +9 +7 +7 +23 +6 +7
Drug and proprietary stores					820	734	+3	+15

Advance sample estimates.

3 Preliminary estimates from full sample.

4 Totals include data for kinds of business not shown separately.

5 Data adjusted for seasonal variations and trading day differences have been derived by a new method.